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Cash Basis

International Sunfish Class Association
Balance Sheet Prev Year Comparison
As of July 31, 2007

	Jul 31, 07	Jul 31, 06	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Checking Bank of America	34,968.26	20,574.45	14,393.81
Savings Bank of America	29,539.33	19,468.58	10,070.75
CD - Bank of America	31,786.59	31,069.21	717.38
Total Checking/Savings	96,294.18	71,112.24	25,181.94
Accounts Receivable			
Accounts receivables	4,341.96	977.85	3,364.11
Total Accounts Receivable	4,341.96	977.85	3,364.11
Total Current Assets	100,636.14	72,090.09	28,546.05
TOTAL ASSETS	100,636.14	72,090.09	28,546.05
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
PanAm Games Charter Fees	6,658.52	0.00	6,658.52
2007 South American's Fees	0.00	300.00	-300.00
World's Fees Received	42,500.00	22,000.00	20,500.00
Total Other Current Liabilities	49,158.52	22,300.00	26,858.52
Total Current Liabilities	49,158.52	22,300.00	26,858.52
Total Liabilities	49,158.52	22,300.00	26,858.52
Equity			
Fund Balance	50,171.09	50,171.09	0.00
Unrestrict (retained earnings)	-93.75	0.00	-93.75
Net Income	1,400.28	-381.00	1,781.28
Total Equity	51,477.62	49,790.09	1,687.53
TOTAL LIABILITIES & EQUITY	100,636.14	72,090.09	28,546.05