

**International Sunfish Class Association**  
**Balance Sheet Prev Year Comparison**  
 As of July 31, 2008

	<u>Jul 31, 08</u>	<u>Jul 31, 07</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Checking Bank of America	31,968.49	34,968.26	-2,999.77
Savings Bank of America	22,144.22	29,539.33	-7,395.11
CD - Bank of America	32,843.34	31,786.59	1,056.75
<b>Total Checking/Savings</b>	<u>86,956.05</u>	<u>96,294.18</u>	<u>-9,338.13</u>
<b>Accounts Receivable</b>			
Accounts receivables	1,678.15	5,224.73	-3,546.58
<b>Total Accounts Receivable</b>	<u>1,678.15</u>	<u>5,224.73</u>	<u>-3,546.58</u>
<b>Total Current Assets</b>	<u>88,634.20</u>	<u>101,518.91</u>	<u>-12,884.71</u>
<b>TOTAL ASSETS</b>	<b><u>88,634.20</u></b>	<b><u>101,518.91</u></b>	<b><u>-12,884.71</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable*	1,531.52	1,544.84	-13.32
<b>Total Accounts Payable</b>	<u>1,531.52</u>	<u>1,544.84</u>	<u>-13.32</u>
<b>Other Current Liabilities</b>			
PanAm Games Charter Fees	0.00	6,658.52	-6,658.52
World's Fees Received	38,520.00	42,500.00	-3,980.00
<b>Total Other Current Liabilities</b>	<u>38,520.00</u>	<u>49,158.52</u>	<u>-10,638.52</u>
<b>Total Current Liabilities</b>	<u>40,051.52</u>	<u>50,703.36</u>	<u>-10,651.84</u>
<b>Total Liabilities</b>	40,051.52	50,703.36	-10,651.84
<b>Equity</b>			
Fund Balance	48,154.21	54,031.10	-5,876.89
Unrestrict (retained earnings)	1,426.15	-5,876.89	7,303.04
Net Income	-997.68	2,661.34	-3,659.02
<b>Total Equity</b>	<u>48,582.68</u>	<u>50,815.55</u>	<u>-2,232.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>88,634.20</u></b>	<b><u>101,518.91</u></b>	<b><u>-12,884.71</u></b>