

International Sunfish Class Association Balance Sheet Prev Year Comparison As of May 31, 2010

	<u>May 31, 10</u>	<u>May 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking Bank of America	22,122.07	9,308.91	12,813.16
Savings Bank of America	30,467.74	27,136.06	3,331.68
CD - Bank of America	34,052.37	33,647.65	404.72
Total Checking/Savings	<u>86,642.18</u>	<u>70,092.62</u>	<u>16,549.56</u>
Accounts Receivable			
Accounts receivables	1,359.00	3,660.00	-2,301.00
Total Accounts Receivable	<u>1,359.00</u>	<u>3,660.00</u>	<u>-2,301.00</u>
Other Current Assets			
Undeposited Funds	120.00	1,080.00	-960.00
Total Other Current Assets	<u>120.00</u>	<u>1,080.00</u>	<u>-960.00</u>
Total Current Assets	<u>88,121.18</u>	<u>74,832.62</u>	<u>13,288.56</u>
TOTAL ASSETS	<u>88,121.18</u>	<u>74,832.62</u>	<u>13,288.56</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable*	1,559.69	2,019.38	-459.69
Total Accounts Payable	<u>1,559.69</u>	<u>2,019.38</u>	<u>-459.69</u>
Other Current Liabilities			
Youth World Championship Fees	1,400.00	0.00	1,400.00
South American&Caribbean Champ	1,800.00	0.00	1,800.00
US Junior Championship Support	750.00	0.00	750.00
Suspense	53.50	0.00	53.50
World's Fees Received	43,600.00	24,810.00	18,790.00
Total Other Current Liabilities	<u>47,603.50</u>	<u>24,810.00</u>	<u>22,793.50</u>
Total Current Liabilities	<u>49,163.19</u>	<u>26,829.38</u>	<u>22,333.81</u>
Total Liabilities	<u>49,163.19</u>	<u>26,829.38</u>	<u>22,333.81</u>
Equity			
Fund Balance	45,010.57	46,887.50	-1,876.93
Unrestrict (retained earnings)	-1,288.97	2,324.54	-3,613.51
Net Income	-4,763.61	-1,208.80	-3,554.81
Total Equity	<u>38,957.99</u>	<u>48,003.24</u>	<u>-9,045.25</u>
TOTAL LIABILITIES & EQUITY	<u>88,121.18</u>	<u>74,832.62</u>	<u>13,288.56</u>